



Guiding Portfolio Strategies

McDONNELL INVESTMENT
MANAGEMENT, LLC

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**McDONNELL INVESTMENT MANAGEMENT COMMENTS ON
THE RETIREMENT OF DENNIS McDONNELL, RICHARD CICCARONE**

OAK BROOK, Illinois, (October 14, 2013) – McDonnell Investment Management, LLC today released the following statement commenting on the pending retirement of Chairman, Dennis McDonnell and Chief Research Officer, Richard Ciccarone:

Dennis McDonnell, who has served as Chairman since the firm’s official launch on November 1, 2001, will retire effective January 1, 2014. Ed Treichel will continue in his position as President and Chief Executive Officer of McDonnell.

Richard Ciccarone will retire as McDonnell’s Chief Research Officer, also effective January 1, 2014. His role will be assumed by Jim Butler and Brad Mincke, who will serve as co-heads of the Research Department reporting to Treichel and who will be responsible for the direction of all research related activities. Butler has been with McDonnell since 2002, while Mincke joined the firm in mid-2008. Both have decades of experience in fixed income research.

“We at McDonnell wish both Dennis and Rich the very best as they begin their retirement and are profoundly grateful for all they have done to build the firm over the years,” Treichel said. “We look forward to continuing in the tradition of excellence they have established, led by the seasoned team of professionals they helped put in place.”

About McDonnell Investment Management:

McDonnell Investment Management, LLC (“McDonnell”) is a fixed income asset management firm based in suburban Chicago with approximately \$12.5 billion in assets under management as of September 30, 2013. McDonnell is a registered investment adviser with a wide range of fixed income strategy offerings across a diverse client base. McDonnell is a wholly-owned subsidiary of Natixis Global Asset Management, L.P. More information is available at www.mcdonnellinvestments.com.

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